

The Church of Scotland
Partick South Church of Scotland, Glasgow
 Annual report and accounts
 for the year ended 31 December 2021

Congregation Number 160947
 Scottish Charity No: SC008315

Receipts & Payments Account	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Receipts						
Donations & Legacies	1	63,573	-		63,573	55,311
Activities for generating funds	2	4,410	65		4,475	6,758
Bank Interest and dividends	3	18,272	-		18,272	21,376
Charitable activities	4	-	-		-	-
Total Receipts		86,255	65	-	86,320	83,445
Payments						
Charitable activities	5	128,015	6,231		134,246	172,296
Governance costs	5	500	-	-	500	275
Total Payments		128,515	6,231	-	134,746	172,571
Excess / (Deficit) of Receipts over Payments for year before transfers		(42,260)	(6,166)	-	(48,426)	(89,126)
Transfers		-	-	-	-	-
Excess / (Deficit) of Receipts over Payments for year after transfers		(42,260)	(6,166)	-	(48,426)	(89,126)

**Statement of Balances
 As at 31st December 2021**

Unrestricted Restricted Endowment

	Note	Funds 2021 £	Funds 2021 £	Funds 2021 £	Total 2021 £	Total 2020 £
Bank & Deposit Balances						
Bank & deposit balances brought forward		316,750	6,166	-	322,916	412,042
Movement in year:						
Excess of Receipts over Payments for the year		(42,260)	(6,166)	-	(48,426)	(89,126)
Bank & deposit balances carried forward		274,490	0	-	274,490	322,916
Other Assets & Liabilities						
Investments at market value	8	-	-	789,009	789,009	789,009
Tangible Fixed Assets						
Heritable Property - Church Manse	9	-	299,034	-	299,034	307,565
Debtors		-	-	-	-	-
Liabilities		-	-	-	-	-

The accounts were approved by the Congregational Board on:

Ian Stevenson

Ian Stevenson
Session Clerk
Date 29th March 2022

J.A.McIntyre

James McIntyre
Trustee

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
1 Voluntary income				
Offerings	31,646		31,646	27,758
Tax recovered on Gift Aid	-		-	4,731
Legacies	2,000		2,000	-
Special Offerings & Donations	16,635		16,635	11,195
Grants	13,292		13,292	11,628
	63,573	-	63,573	55,311
2 Activities for Generating Funds				
Rental of Premises	4,410		4,410	5,320
Vestibule Tea room	-	65	65	1,438
	4,410	65	4,475	6,758
3 Bank Interest & Dividends				
Bank interest	641	-	641	1,908
Dividends	17,631	-	17,631	19,468
	18,272	-	18,272	21,376
4 Income from Charitable Activities	-	-	-	-
	-	-	-	-
5 Analysis of Resources Expended Charitable Activities				
Ministries and mission allocation	32,460		32,460	44,073
Presbytery dues	1,593		1,593	2,355
Minister's expenses	1,832		1,832	240
Pulpit supply	790		790	150
Salary Costs	42,186		42,186	44,403
Fabric repairs and maintenance	11,793		11,793	39,664
Manse Council tax and Other expenses	3,028		3,028	3,026

Insurance, Heating & Light	9,492		9,492	12,037
Cleaning and other property costs	2,335		2,335	942
Church office expenses & Gifts	13,842		13,842	7,241
Miscellaneous Expenses	8,665		8,665	15,197
Café 2535	-		-	956
Vestibule Tearoom Costs	-	6,231	6,231	1,051
Flower Fund	-		-	300
Grants Paid	-		-	662
	<u>128,015</u>	<u>6,231</u>	<u>134,246</u>	<u>172,296</u>
Governance Costs				
Independent Examiner's Fee	<u>500</u>	<u>-</u>	<u>500</u>	<u>275</u>

6 Trustee remuneration and related party transactions

During the year Mrs Mary McIntyre who is a Trustee received a salary of £2460, as an employee for providing administration support to the Treasurer, Minister and Church. Amounts expended in respect of the minister's travelling expenses (£1,832), manse council tax (£2,913), manse telephone and other manse related costs (£114) are detailed in Note 5.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

	as at: 01/01/2021	Incoming Resources	Outgoing Resources	Transfers	as at: 31/12/2021
	£	£	£	£	£
7 Movement in Cash Funds					
Restricted Funds					
Vestibule Tea Room	6,166	65	(6,231)	-	0
	<u>6,166</u>	<u>65</u>	<u>(6,231)</u>	<u>-</u>	<u>0</u>
Unrestricted funds					
Investment deposit fund	248,781	15,147	-	(50,000)	213,928
General funds					
General	30,289	54,740	(90,555)	29,538	24,011
Designated funds					
Café 2535	2,854	2,356	-	(5,210)	0
Legacy	25,250	199	-	-	25,449
Manse Reserve	4,015	-	(2,914)	10,000	11,102
Path of Renewal	5,561	13,813	(35,046)	15,672	(0)
	<u>316,750</u>	<u>86,255</u>	<u>(128,515)</u>	<u>-</u>	<u>274,489</u>
Total Funds	<u>322,916</u>	<u>86,320</u>	<u>(134,746)</u>	<u>-</u>	<u>274,489</u>

Purposes of Restricted Funds

Vestibule Tearoom - Did not open in 2021 and has now permanently closed. Funds held were donated to various charities.

Purposes of Designated Funds

Café 2535 - free food, clothing etc. for the community. This fund was not used in 2021 and has now transferred to Path of Renewal Fund

Legacy - for the use of the church as decided by the Trustees

Path of Renewal - a 3 year project looking at ways of being church differently. Project ended in Nov 2021.

Manse Reserve fund: This fund includes the free proceeds following the disposal of the previous manse, restricted under normal Church of Scotland Manse rules and as such may only be spent on the acquisition of another manse, the repair of the present one or other fabric expenditure.

Other Notes

8 Investments

	2021				
	Market Value			Gain/(loss)	Market Value
	at 1 Jan	Purchases	Sales	in year	at 31 Dec
General Congregational Purposes	677,818	-	-	84,569	762,387
Manse Fund	110,117	-	-	13,739	123,856
General Purposes	1,074	-	-	134	1,208
	<u>789,009</u>	<u>-</u>	<u>-</u>	<u>98,442</u>	<u>887,451</u>

9 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) was £35,269.

10 Tangible Fixed Assets

	Heritable Property - Church Manse	
	2021	2020
Cost	£	£
As at 1st January 2021	426,579	426,579
Additions during year	-	-
As at 31st December 2021	<u>426,579</u>	<u>426,579</u>
Cumulative Depreciation		
As at 1st January 2021	119,014	110,482
Charge for year	8,532	8,532
As at 31st December 2021	<u>127,545</u>	<u>119,014</u>
Net Book Value	<u>299,034</u>	<u>307,565</u>
As at 31st December 2020	<u>307,565</u>	<u>316,097</u>

11 Collections for Third Parties

	2021	2020
	£	£
Cup of Cool Water	-	225
House of Hope	-	438
	<u>-</u>	<u>662</u>
	<u><u>-</u></u>	<u><u>662</u></u>